भारतीय कपास निगम लिमिटेड THE COTTON CORPORATION OF INDIA LIMITED

(वस्त्र मंत्रालय –Ministry of Textiles)
शाखा कार्यालय: अहमदाबाद

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NO.:CCI/AHD/MKT/SALES/2018-19/ DATE : 29.05.2019

AUCTION NOTICE FOR SALE OF SB GP AND WDW BALES

The Cotton Corporation of India, proposes to sell of 10 bales Water Damaged Wastage, Godampala and Sample Bale etc. bales of Ahmedabad Branch on "**AS IS WHERE IS** " basis pertaining to Crop Year 2017-2018 on 11.06.2019 at 3.00 pm in Branch Office-Ahmedabad through Open Auction. Before participating in the auction, the interested buyers may inspect the cotton bales or the samples of the lots at the respective godowns on any working days between 10.00am to 5.00 pm from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs. 25000/- to participate in the auction. The parties who have already registered with CCI for sale of FP bales may participate directly in open auction without EMD. For other details and terms & conditions refer http://www.cotcorp.org.in or http://www.eprocure.gov.in or contact Branch Office Ahmedabad during working hours.

Assistant General Manager

THE COTTON CORPORATION OF INDIA LIMITED
AHMEDABAD

Terms & conditions for sale of Water Damaged Wastage and Sample Bales in open auction to be held in Branch office , Ahmedabad on 11.06.2019 at 3.00pm :

1. The parties who have already registered with CCI for sale of FP bales may participate directly in Open Auction without a deposit of EMD.
2. To participate in auction, the interested unregistered and other buyers except NTC Mills shall have to deposit an EMD of Rs.**25,000**/-(Rupees twenty five thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any nationalized /schedule bank except Co-Operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD payable at Ahmedabad or any other Branch of the Corporation before **03.00pm** on the date of auction i.e. On **11.06.2019,** else they will not be entitled to participate in the auction.

   The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

   The buyers should satisfy themselves above the quantity of cotton and conditions of bales WDW and SB before participating in auction. Once the auction bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on "**AS IS WHERE IS**" basis only.

3. Statement showing the details of Centre-wise, godown-wise stock is enclosed at **Annexure-A**, However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.

4. After acceptance of the bid in the auction, date presumed as the sale contract date and buyer have to deposit an advance equivalent to 15 % of value of cotton in the Branch office Ahmedabad either at other branches within five days from the date of auction/date of confirmation by way of Demand Draft/Pay Order /Banker's cheque/e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 15 % advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller and the EMD paid for participation in the auction shall be **forfeited**.

5. The buyer shall pay GST on the value of cotton at the rate applicable by making full payment of the invoice value **within 15 days from the date of sale.** A further period of 10 days from the date of 100 % payment +GST will be given to the buyer to lift the bales from the spot by levying late lifting charges @0.75 % on monthly rest basis.

6. In case the buyer fails to lift the contracted bales of cotton within a period of **15 days,** the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

7. Advance payment will be calculated @ 47 candies per 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.

8. The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

9. Bales will be delivered from the spot after 100 % weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.

10. All payment shall have to be made by way of only A/c payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "THE COTTON CORPORTION OF INDIA LTD" payable at Ahmedabad or through e-payment. If the payment is made through Cheques, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

11. The confirmation of the auction bid for WDW , SAMPLE BALE and Godampala bales shall be finalized only after getting approval from CCI Head office, Navi Mumbai.

12. The Corporation reserves its right to fully accept or reject or partly accept any auction bid/quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

13. Should any circumstances beyond the control of the Corporation, such as natural calamity,strike,riot,elements,war,quarantine,fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

DECLARATION

The above terms & conditions are acceptable to us:

Name & Signature of the Representative

Name of the Buyer & Address

Seal :

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(ON LETTER HEAD OF PARTY)

We here by authorize our _____

(Designation) Mr._____to participate on our

behalf for auction will be on_____at Branch Office , Ahmedabad

for WDW/SB and Godown pala bales.

Signature of the Representative:

Name & Signature of Party Authorized Person/M.D. with seal

Place : _____

Date :_____

ANNEXURE-A

THE COTTON CORPORATION OF INDIA LTD
BRANCH OFFICE-AHMEDABAD

क्रम. सं	केंद का नाम	किस्म	लोट नंबर	गांठो की संख्या	पी. आर. नंबर	भंडारण स्थल	कपास वर्ष
1	**KALEDIA**	SAMPLE BALE	-	6		GSWC , BAVLA	2017-18
2	**KALEDIA**	WATER DAMAGE WASTAGE	-	2		APMC , KALEDIA	2017-18
3	**VALIA**	GP	-	2	-	THE PRABHAT CO OP VALIA	2017-18
	TOTAL			**10**			